

Funding Sources For Child Care Cooperatives in California

by Liz Esper and E. Kim Coontz



Center for Cooperatives
University of California

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**Center for Cooperatives
University of California
One Shields Avenue
Davis, CA 95616**

**Tel: (530) 752-2408
Fax: (530) 752-5451
Email: centerforcoops@ucdavis.edu
<http://www.ucdavis.coop>**

GRANTS

Name & Type of Institution	Amount	Purpose of funding	Eligibility	Application Period/Deadline	Contact Information
<p>ABCD Fund, administered by the Low Income Investment Fund</p> <p><i>Private</i></p>	\$10,000 to \$20,000	Planning grants are available for early-stage project feasibility analysis. Grants will cover expenses such as architectural and development consulting services, engineering analyses and other third-party work to determine project feasibility and/or to develop pro forma budgets and financing plans.	Statewide.	Ongoing	<p>Noni Ramos National Child Care Director at LIIF</p> <p>(510) 893-3811 x 319</p> <p>nramos@liifund.org</p>
<p>Ahmanson Foundation</p> <p><i>Private</i></p>	Not specified	Funds may be used for awards, construction, equipment, events, general support, lectures, multi-year support, program development, renovation, supplies, training, etc.	Generally limited to greater Los Angeles. Applications accepted from nonprofits that don't "propagandize, influence legislation and/or elections, or organizations involved in political activities or specific advocacy."	Ongoing	(310) 278-0770
<p>Child Care Fund of Alameda (Children and Families Commission)**</p> <p><i>County</i></p>	Not specified	<p>Emergency Grant: "For unforeseen repairs that impact the health and safety of children, staff, and families."</p> <p>Quality Improvement Grant: Resources for child development program assessment, planning, and improvement.</p> <p>Facility Development Loan: Forgivable loan "for the planning and development of viable, well-designed child care facilities."</p> <p>Business Scholarship Program: Reimburse of child care professionals for the cost of completing a business management course, workshop, conference or training.</p>	<p>Services available to all licensed child care programs providing services for children under five in Alameda County.</p> <p>Facility Development Loan: Applicant must be a nonprofit center.</p>	Contact Commission.	<p>http://www.ackids.org/child_fund.shtml</p> <p>Maria Raff, Program Coordinator (510) 667-3074</p> <p>1850 Fairway Drive, San Leandro, CA 94577</p>
<p>Community Development Block Grant (CDBG)</p> <p><i>Federal Program</i></p>	Varies by city	Priority is given to economic development activities like the provision of public services for youths, seniors or the disabled.	Entitlement communities qualify, however a separate component provides funds to the states to allocate among localities that aren't entitlement communities.	Varies by city.	Community Connections at: 1800-998-9999
<p>Community Development Commission, County of Los Angeles*</p> <p><i>County</i></p>	From \$2,500 to \$100,000	Grants to "start-up or expand a facility, make minor health and safety building improvements, and for permits, equipment and fixture purchases, and other related operations cost."	"Centers, large-family and small family child care operations in Los Angeles County." Must serve high need areas, be licensed and willing to serve CalWORK's children, have site control of the facility and agree to provide services for 3 years minimum.	Contact the Commission for information.	<p>(213) 430-5400</p> <p>2 Coral Circle Monterey Park, CA 91755</p>

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Community Foundation Silicon Valley <i>Private</i>	Up to \$25,000	Fund “external efforts, such as providing new programs, core programs and core services to members of the community and internal efforts such as improving staff’s abilities to provide services more efficiently, making the organization more effective, improving day-to-day operations, and building organizational effectiveness. CFSV will also consider grants for general operating support, ... this is a secondary priority.”	Nonprofits and public agencies serving Santa Clara and Southern San Mateo Counties.	Ongoing	http://www.siliconvalleygives.org/grants_whatwefund.html
Community Services Block Grant (CSBG), admin. by the Dept. of Community Services & Development <i>Federal Program</i>	Varies by county	States distribute the money to eligible entities through their county offices.	Counties must follow the same federal guidelines to distribute resources to contractors.	Varies by county.	County Community Action Agency (916) 322-2940
Evelyn and Walter Haas, Jr. Fund <i>Private</i>	2001 grants varied from under \$10,000 to \$300,000	“An important element of the Foundation’s Family Support Program is access to high-quality, affordable and culturally appropriate child care. The Fund will support child care programs that are linked to other services for low-income, working families.”	Organizations that serve San Francisco and Alameda counties. The Fund supports nonprofit organizations. “In selected cases, the Fund might consider support for projects sponsored by governmental entities.”	Ongoing	http://www.haasjr.org (415) 856-1400
For All Kids <i>Private</i>	Typically from \$5,000 to \$15,000	“The Foundation supports nonprofit organizations that provide child care for at risk and economically disadvantaged children in underserved communities.”	Non-profit organizations	Ongoing; disbursements occur twice a year (Feb. and Sept.).	http://www.wb.com/rosieoforallkids/
Heron Foundation <i>Private</i>	Annual grant range \$25,000 to \$50,000; first time grant range from \$25,000 to \$50,000	“The Foundation supports organizations that help low-income people create wealth and take control of their lives...It will consider support for citywide, state or regional efforts that increase the availability of affordable, preschool child care in underserved areas and that help preschool programs to meet or exceed quality standards as set by the National Association for the Education of Young Children, the National Association for Family Child Care, or Head Start.”	It funds community development organizations. Priority is given to programs that are “tracking the impact of their approaches on increasing wealth in low-income families and communities.”	Ongoing	http://www.heronfdn.org (212) 404-1805
Marin Community Foundation <i>Private</i>	Not specified	The purpose of the Community Development program under the Buck Trust program is to “enhance the economic and social well being of low-income residents and their communities.”	Public or nonprofit organizations and educational institutions for projects within Marin and Sonoma counties.	Ongoing	http://www.marincf.org

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McConnell Foundation Private	From \$30,000 to \$100,000	“The Foundation awards grants in the following general areas: arts and culture, health care, community vitality, recreation, education, social services and environment.”	Nonprofit organizations, government agencies, and public schools. Grants are awarded to Shasta and Siskiyou Counties only.	Consult the Foundation.	http://www.mcconnellfoundation.org/grants.html (530) 226-6235
Miriam and Peter Haas Fund Private	From \$100,000 to \$400,000	The “Model Centers Initiative” provides multiyear support to help child care centers that serve low-income families with preschool-age children become “model centers” that provide developmentally appropriate, high-quality child care. Funds staff development, salary enhancements, equipment and supplies, physical renovations and planning for the purchase and/or construction of new sites.	Centers should be “full day, full year, nonprofit programs serving low-income preschoolers and their families in San Francisco.”	Ongoing	http://www.nccic.org/pubs/financing-cc/child045.html (415) 296-9249
Peninsula Community Foundation Private	From \$500 to \$6,000	According to Sandy Beideman, Program Associate, the Neighborhood Grants Program finances the development of child care facilities, finance training and other related issues as long as residents are involved.	Restricted to San Mateo and Santa Clara Counties. Priority given to applications impacting moderate to low-income neighborhoods. Individuals, public agencies or large nonprofits may not apply. Groups of residents can apply.	Consult their website.	http://www.pcf.org (650) 358-9369
Peninsula Quality Fund, administered by the Child Care Coordinating Council of San Mateo** <i>County</i>	Varies based on project proposed.	For center renovations that improve program quality.	"Child Care Centers in San Mateo County, serving at least 25% low-income families."	Contact organization.	Sally Cadigan (650) 655-6770 x 312 sally@thecouncil.net
Proposition 10 Funds, admin. by the California Children and Families Commission <i>State funds distributed through counties</i>	Varies by county	Provides funding for “community health care, quality child care and education programs for young children and families, customized to meet local needs.”	Projects must benefit children under 5.	Varies by county.	http://www.cafc.ca.gov/countyinfo.htm and/or information provided by regional Resource and Referral: 1-800-543-7793
S.H. Cowell Foundation Private	Depends on type of project. Projects on website range from \$175,000 to \$400,000.	Funded projects “support neighbors’ efforts to counteract poverty by sustaining healthy families, creating dynamic public schools, building quality affordable housing and fostering youth development.”	“Nonprofit organizations and school districts in rural towns and small urban pockets in Northern California.”	Ongoing	http://www.shcowell.org (415) 397-0258
Shasta Regional Community Foundation Private	Funds to \$10,000 or in conjunction with the McConnell Foundation up to \$30,000	To enhance the quality of life of Shasta and Siskiyou communities. The pool of money is not designated for a specific cause or purpose.	Nonprofit organizations or public agencies. Should provide specific and direct benefits to residents of Shasta and/or Siskiyou counties.	Consult their website.	http://www.shastarcf.org/

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Surdna Foundation (Family Child Care Initiative) <i>Private</i>	Average: \$100,000	The Foundation supports: "the seeding and replicating of promising local initiatives; understanding and communicating best practices; and, effecting public policy." May provide operational support for projects that have demonstrated high impact in their communities and have potential for replication in other localities.	Nonprofit organizations. The Foundation does "not generally fund individuals, capital campaigns or building construction, or projects that are internationally based or focus."	Ongoing	http://www.surdna.org (212) 557-0010
Weingart Foundation <i>Private</i>	Grants begin in \$5,000 without maximum amount.	"Grants to assist credible agencies and institutions servicing children and youth, the aged, the disabled, the homeless, the sick, the poor, or otherwise disadvantaged, and projects benefiting the general community. "	"Grants generally are not approved for agencies or for projects or programs normally financed by government sources." Preference is given to non-profits providing services in Southern California Counties.	Ongoing	http://www.weingartfnd.org (213) 688-7799
Women's Foundation Funds: ° Community Action Fund See also: ° Technical Assistance Program ° The Economic Development & Justice Fund <i>Private</i>	From \$5,000 to \$30,000 \$10,000-\$15,000	Projects that benefit low-income women and girls in California. Creative solutions that respond to emerging needs; invest in social change work addressing women's & girl's agendas; increase human rights & participation of women & girls	Non-profit organizations working with low-income women and girls Non-profit organizations in central and northern CA	See website NOFA. 2002 LOI deadline:10/4/02	http://www.twfusa.org (415) 873-1113

* Taken from "Child Care Facilities Development Financial Resources and Technical Assistance in California", a publication of NED&LC, 2001.

** Taken from "The Matrix of Financial Resources for Child Care Facilities Development in California", a publication of NED&LC, 2002.

GRANTS / LOANS

Name & Type of Institution	Amount	Purpose of funding	Eligibility	Application Period/Deadline & Interest Rates/Term	Contact Information
Community Facilities Program, administered by the United States Department of Agriculture <i>Federal Program</i>	Grants: \$20,000 to \$50,000 Loans: typically between \$100,000 and \$6 million. Guaranteed Loans: up to 90% of loan.	Grants "to develop essential community facilities to communities that cannot qualify for a Community Facilities loan." Loans for "real estate, building, leasehold improvements, and equipment for essential community facilities."	"Nonprofits, tribes and public entities can apply." Projects must be in rural areas defined as unincorporated areas and less than 20,000 population cities.	Consult their website.	http://www.rurdev.usda.gov/ca/communityprograms.html#CFG
Local Initiatives Support Corporation** <i>Private</i>	"Recoverable grants" from \$5,000 to \$50,000 repaid when further financing is acquired. Short-term loan, min. \$50,000. "Mini-Permanent" second mortgage loans up to \$1 million.	For pre-development expenses and short term loans and Mini-Permanent loan for development expenses.	"Community development corporations (CDC's) who are working in partnership with Head Start Centers and other child care and early childhood development facilities."	Consult their website.	http://www.liscnet.org/ San Francisco: (415) 397-7322 San Diego: (619) 239-6691 Los Angeles: (213) 250-9550
Packard Foundation <i>Private</i>	From \$50,000 to \$500,000	They support "broad-based efforts to increase public investment in a limited number of projects that seek system wide improvements in child care financing. Priority will be given to projects that focus on disadvantaged children, especially projects to strengthen public child care subsidy policies in our local funding area, in California, and nationally. In our local funding area only, we will review letters of inquiry for grants and/or credit enhancements to renovate, purchase, or construct child care facilities. Priority will be given to efforts that will expand services, especially for infants and toddlers."	Some funding is restricted to San Mateo, Santa Clara, Santa Cruz, and Monterey Counties.	Ongoing Contact the Foundation for interest rates and terms.	http://www.packard.org/ (650) 948-7658

* Taken from "Child Care Facilities Development Financial Resources and Technical Assistance in California", a publication of NED&LC, 2001.

** Taken from "The Matrix of Financial Resources for Child Care Facilities Development in California", a publication of NED&LC, 2002.

LOANS

Name & Type of Institution	Amount	Purpose of funding	Eligibility	Interest Rates/Term of Loans	Contact Information
ACCION San Diego** <i>Private</i>	From \$300 to \$25,000	"Loans for working capital, capital improvements, or purchasing new business equipment."	Business must be located in San Diego County. Minimum of 6 months of business operations required.	Ongoing. 16% interest rate for 1 st time borrowers; 1 to 3 year terms.	http://www.accionsandiego.org (619) 685-1380
ABCD Fund, administered by the Low Income Investment Fund <i>Private</i>	Predevelopment loans up to \$100,000. Interest-only loans up to \$1 million. Amortizing loans.	Predevelopment loans cover typical predevelopment costs, including environmental fees, inspections, architectural and consultant services, permits, loan and legal fees, as well as acquisition costs in some cases. Interest-only loans for acquisition, construction, rehabilitation, etc. Amortizing loans provide long term real estate financing for projects that have successfully completed the facilities development process.	Statewide.	Predevelopment: 3% deferred interest, repayment period of up to 3 years. Interest-only: temporal, until project can be refinanced with a permanent loan. Average rate of 5%, up to 3 years. Amortizing loans: amortizations of up to 40 years, repayment of up to 10 years, average rate of 5%	Noni Ramos National Child Care Director at LIIF (510) 893-3811 x 319 nramos@liifund.org
Bank of America <i>Private</i>	Varies	Provides loans, equity investments and other financial products to organizations and businesses.	Only fund child care facilities incorporated into a housing development construction project.	Ongoing Rates and terms not specified.	Tina Johnson (213) 345-7276
Business and Industry Guaranteed (B&I) Loan Program, administered by the United States Dept. of Agriculture Federal Program	Up to \$10 million.	"Real estate, buildings, leasehold improvements, equipment, inventory, working capital. Loan fees and costs (including B&I guarantee fee)."	Guarantees available to eligible businesses in rural areas.	Lender's customary commercial interest rate, fixed or variable. Terms vary.	http://www.rurdev.usda.gov/ca (530) 792-5838
Cal Coastal, Child Care Facilities Financing Program <i>Private</i>	\$1 million direct loan from State or Cal Coastal guarantee with participating lender.	"Facilitate the purchase, development, expansion, and/or construction of licensed day-care providers."	Must "create new spaces or preserve spaces and primarily serve children from low-income households." Funds only in Monterey, Santa Cruz, San Benito, Santa Clara, San Luis Obispo, Santa Barbara, and Ventura.	Ongoing Direct loan rate fixed by the State. Guarantee rate set by participating lender.	http://www.calcoastal.org (805) 349-0798 letters@calcoastal.org

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California Economic Development Lending Initiative (CEDLI) <i>Private</i>	\$50,000 to \$1 million.	Loan funds from the "Child Care Facility Financing Program" can be used for "acquisition, expansion, rehabilitation or refinancing of a new or existing facility."	Established licensed center-based child care providers in existence for 3 years or more.	Ongoing Interest rate fixed at market rates with a 5 year reset provision. Loans fully amortized over 15 year maturity or 20 year amortization with 10 year maturity.	http://www.caratnet.org/cedli.htm (510) 267- 8992
CDC Small Business Finance Corporation* <i>Private</i>	From \$5,000 to \$9 million	Offers "businesses mortgages, loans, credit lines and loan guarantees for predevelopment, construction, real estate, and business acquisition and other uses."	Communities in Imperial, Orange, Riverside and San Diego County. Services available to for profit child care centers and family day care homes.	Ongoing Market and below market rates.	http://www.cdcloans.com/ (619) 291-3594
Child Care Facilities Expansion Fund, administered by the Child Care Coordinating Council of San Mateo County** <i>County</i>	"Amounts are based on the number of new spaces created."	Funds are for direct investment in start-up expenses, including furnishings, equipment, fees, materials, and consulting services.	For new and expanding child care centers in high-need areas of San Mateo County.	Applications accepted on a rolling basis for a 10-year loan. Offer forgivable loans and loans with below-market interest rates.	Marcy Conn (650) 655-6770 x 230 mconn@thecouncil.net
Child Care Facilities Finance Program, administered by the Department of Housing and Community Development <i>State Program</i>	Guarantee up to \$1 million, which may not exceed 20 years. Loans from \$25,000 to \$1 million.	"Purchase, development, construction, expansion or improvement of licensed child care and child development facilities and related equipment and fixtures."	"Sole proprietorships, partnerships, proprietary and nonprofit corporations, and local public agencies that provide licensed child care and/or child development services; and family child care homes serving more than six children that will create new child care and development capacity or preserve capacity that would otherwise be lost."	Applications accepted when funds are available. Loan guarantees & direct loans have maxi. 30-yr terms. Direct loans up to 75% of the total project investment, @ a 3% interest rate. Borrowers must agree to provide child care services for the term of the loan or guarantee.	http://www.hcd.ca.gov/ca/index.html#fac
Child Care Facilities Revolving Fund Program, administered by the Department of Education** <i>State Program</i>	Lease-purchase funds up to \$150,000	For site development, relocatable buildings, installation costs and architectural and inspection fees.	Applicant must provide state subsidized child care under contract with CDE's Child Development Division or as a Cal-Safe Program.	Lease payments amortized over 10 years with no interest.	http://www.cde.ca.gov/facilities/childcare/ Diane Works (916) 445-5632 CDE, School Facilities Planning Division 660 J St. Suite 350, Sacramento CA 95814

Name & Type of Institution	Amount	Purpose of funding	Eligibility	Interest Rates/Term of Loans	Contact Information
City of Berkeley, City Wide Loan Fund* <i>City</i>	Up to \$100,000	Provides loans for "working capital, equipment, leasehold improvements, fixed assets and capital improvements." Can potentially be used for child care.	Available only in the city of Berkeley.	Treasury note rate plus 1%; up to ten year term. \$250 application fee and 2.5% origination fee charged.	http://www.ci.berkeley.ca.us/OED/busserv/loans.htm Office of Economic Development: (510) 981-7536
City of Berkeley, Revolving Loan Fund* <i>City</i>	From \$15,000 to \$90,000.	Funds "business expansion." Can potentially be used for child care.	Business must be located in the South Berkeley Target Area.	Treasury Note rate; up to ten year term.	http://www.ci.berkeley.ca.us/OED/busserv/loans.htm Office of Economic Development: (510) 981-7536
Clearinghouse CDFI <i>Private</i>	Varies	"Permanent financing on: multi-family, single-family, special needs housing, child care facilities, other non-traditional projects...non-profits operational funds...other community benefits."	Business must be located in Los Angeles, San Diego, Riverside or San Bernardino counties.	Contact the Clearinghouse.	http://sites.wsupdate.com/cdfi/index.cfm?id=593&fuseaction=browse&pageid=30 (949) 859-3600 info@clearinghousecdfi.com
Community Bank of the Bay* <i>Private</i>	Up to \$600,000	Provides "small business loans, including working capital, equipment and financing for building acquisition or construction, lines of credit and bridge loans."	"Targets businesses that generate employment for low and moderate-income people and/or provide products or services to low and moderate-income communities in the Bay Area."	Market rates.	http://www.communitybankbay.com (510) 271-8400 bay-bank@usa.net
Community Facilities Loan Program** SAFE_BIDCO in cooperation with CEDLI <i>Private</i>	From \$25,000 to \$750,000	Community Facilities	Nonprofit and rural facilities in Lake, Mendocino, Humboldt and Del Norte counties.	Variable rates.	www.safe-bidco.com (707) 577-8621
Community Investment Corporation <i>Private</i>	Maximum amount is \$25,000	Provides "loans for start-ups, working capital, home improvements and business expansion."	Services available in Riverside County and city of San Bernardino.	Contact the Corporation.	http://www.iesbdc.org/microloan.htm (909) 786-1370
Economic and Employment Development Center**	\$5,000 to \$15,000.	MicroEnterprise Development Fund: For start-up of a microenterprise business.	M be in Los Angeles or Orange Counties. Designed for borrowers who are refugees or in political asylum.	Up to 3 years. 10%	(213) 617-3953 eedc@aol.com
Enterprise Foundation* <i>Private</i>	Average loan size is \$250,000, but may exceed \$500,000.	"Flexible financing in the form of loans for predevelopment expenses, site acquisition, construction and bridge financing during fund raising."	Available to nonprofits; must serve low-income families.	Loans mature in 4 years. Starting rates around 6%.	Http://www.enterprisefoundation.org (213) 833-7988

Name & Type of Institution	Amount	Purpose of funding	Eligibility	Interest Rates/Term of Loans	Contact Information
Lenders for Community Development <i>Private</i>	Varies	"Affordable housing and community facilities lending is targeted to projects which provide housing or services for low, very low and moderate income households."	"LCD serves Santa Clara and San Mateo counties in California, and can also make loans on a limited basis in contiguous counties."	Contact the Organization	http://www.L4cd.com/home.htm (408) 297-0204 ext.11 luis@L4CD.com
Loan Guarantee Program (California Trade and Commerce Agency)** <i>State Program</i>	Guarantees are normally 80% loans and do not exceed \$500,000	"Guarantees are issued on loans for facility development, equipment purchase, etc."	Available for small businesses (profit and nonprofit).	Up to 7 year term; rates on loan are negotiated with each lender.	Small Business Financial Development Corp.: Southern CA at (619) 232-7771 or (213) 739-2999; Central Coast at (831) 424-1099; Northern CA at (916) 442-1729; Bay Area at (415) 778-6110; Central Valley at (559) 438-9680
Low-Income Investment Fund (Child Care Facilities Fund) <i>Private</i>	Revolving Loan Fund not more than \$1 million Loan Packaging Services from \$100,000 to \$5 million.	"Loans for predevelopment, acquisition, construction, rehabilitation, bridge loans and lines of credit through the Revolving Loan Fund."	"Nonprofit development organizations; services providers and limited equity cooperatives may apply." Restricted to the Bay Area.	Ongoing, subject to funding availability. Interest and terms vary.	http://www.lihf.org/ccff.html (415) 772-9094
Multifamily Housing Program, administered by the Department of Housing and Community Development <i>State Program</i>	Varies	"Transitional rental housing including child care, after school care and social service facilities integrally linked to the assisted housing units." Also funds child care facilities as components of housing projects.	"Public entities, for and nonprofit, limited equity housing cooperatives, individuals and limited partnerships."	Subject to Notices of Funding Availability. Loan term: 55years Interest rate: 3% on unpaid principal balance. 0.42% payments are due annually, with the balance of principal & interest due & payable upon completion of loan term.	http://www.hcd.ca.gov/ca/index.html#fac (916) 327-3630
Napa Valley Economic Development Corporation** <i>Private</i>	\$5,000 to \$50,000	Start-up, expansion, relocation.	Small businesses located in Napa Valley.	Fixed rates. All loans are term loans.	Lorraine DuVernay (707) 253-3212 www.nvedc.org
National Cooperative Bank Development Corporation <i>Private</i>	No more than a million dollars; varies depending on project.	To "assist with the creation and support of cooperatives throughout the country."	"Provides capital to new and existing member-owned businesses and intermediary organizations."	Contact the Organization.	Susan Harper (202) 336-7690

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Neighborhood National Bank** <i>Private</i>	Not specified	"Provides pre-construction and mortgage loans for real estate development. Offers consumer loans for family child care operations and commercial loans for equipment purchases and renovations."	Child care centers and family day care providers located in the San Diego area.	Contact the Bank.	(619) 544-1642 and (619) 789-4406 1717 Sweetwater Rd. National City, CA 91950
Nonprofit Finance Fund** <i>Private</i>	\$10,000 to \$750,000	"Facilities projects (acquisition of space, new construction, renovation/leasehold improvements, relocation and related soft costs); equipment needs; working capital...; bridge loans for anticipated funding commitments."	Existence as a 501(c)(3) for at least 3 years. Minimum annual budget of at least \$150,000. At least one full-time employee. Business must be located in Alameda, Contra Costa, Marin, Monterey, San Francisco, San Mateo, Santa Clara or Santa Cruz counties.	6.5% fixed rate. Typically 5-7 year terms. One-time closing fee of 2% which may be financed over the term of the loan.	Carol Ting, Program Director (415) 255-4849 http://nonprofitfinancefund.org
Northern California Community Loan Fund <i>Private</i>	From \$10,000 to \$600,000	Provides "predevelopment and development funds, including real estate acquisition, new construction, rehabilitation, working capital, equipment purchases and leasehold improvement."	Nonprofit agencies offering services to low-income people in Northern California.	Interest rates are below market rate and at a fixed rate.	http://www.ncclf.org (415) 392-8215
One Stop Capital Shop* <i>Federal Program</i>	Not specified	"Provides a variety of loan and technical assistance programs that may be applicable to child care providers."	"Available to Oakland and surrounding communities and Los Angeles and surrounding communities."	Consult their website.	http://www.sba.gov/onestop Oakland: (510) 238-3707 LA: (213) 473-5111
Rural Community Assistance Corporation (RCAC), Comm. Facility Finance Program <i>Private</i>	Up to \$750,000	"Funding for acquisition, predevelopment and construction for community facilities, including child care."	Nonprofit corporations. Projects must be in rural areas: population of 20,000 or fewer.	Below market rates.	http://www.rcac.org (916) 447-2854
Santa Cruz Community Credit Union** <i>Private</i>	From \$5,000 to \$15,000	"Through Child Care Loans and other programs they provide financing for renovation, expansion, start-up, real estate acquisition, working capital, equipment and other fixed assets."	"Available to all licensed Child Care Centers and Family Child Care Home providers in Santa Cruz County and North Monterey County."	Varies according to program. Child Care Loans: below market rates, terms of 1 to 5 years	(831) 425-7708 512 Front Street Santa Cruz, CA 95060
Santa Cruz County Child Care Developer Fee Loan Program, administered by the County Human and Resources Agency**	From \$300 to \$75,000	"Offers loans that may be used for development that increases or maintains child care capacity in centers or family child care homes."	"Provider must provide equal access to families in unincorporated areas of Santa Cruz County."	5.6% interest rate; 1 to 5 year terms. For each month the operation provides care that month is forgiven.	(831) 454-5401 1040 Emeline Ave. Santa Cruz, CA 95060

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Small Business Loan Fund of Santa Barbara** <i>Private</i>	\$1,000 to \$25,000	For the start-up or expansion of a business; can be used for purchase of fixed assets, physical improvements to business and operating expenses.	Low to moderate income applicants. Borrower must own and control 51% of business and must first be declined by one local bank. Available to residents at Santa Barbara, Ventura, and San Luis Obispo counties.	Maximum loan term is 60 months. Rates are a minimum of 2% above Prime.	Olivia Rodriguez, Loan Administrator (805) 899-4054
Valley Economic Development Center, Inc.* <i>Private</i>	From \$1,000 to \$25,000. Loan guarantees from \$25,000 to \$250,000.	"Provides a variety of loan and technical assistance programs, some sponsored by the Small Business Administration."	"Serves clients in the San Fernando Valley and the City of Los Angeles."	Market rates.	(818) 907-9977 4747 Van Nuys Blvd. 2 nd floor Van Nuys, CA 91403
Valley Small Business Financial Development Corporation** <i>Private</i>	Varies	"Provides a variety of loan programs: California Loan Guarantee Program, SBA Microloan Program, CEDLI, and USDA IRP."	"Programs available for both center and family based operations."	Varies per program.	(559) 438-9680 7035 North Fruit Ave. Fresno, CA 93711 (661) 322-7889 1706 Chester Ave. Ste.200 Bakersfield, CA 93301
Women's Initiative for Self-Employment (WISE)* <i>Private</i>	Up to \$10,000 the first time, then up to \$25,000	"Loans for researching a business' target market, buying equipment, covering start up costs, or expanding a business."	"Businesses owned by low and moderate-income women (if multiple owners, 60% must be women); available to women in Alameda, San Francisco, Marin, Contra Costa and San Mateo Counties."	Terms and rates vary.	http://womensinitiative.org (415) 247-9473 frontdesk@womensinitiative.org

* Taken from "Child Care Facilities Development Financial Resources and Technical Assistance in California", a publication of NED&LC, 2001.

** Taken from "The Matrix of Financial Resources for Child Care Facilities Development in California", a publication of NED&LC, 2002.

Additional Public Funding for Child Care

Name and Type of Institution	Program Description	Contact Information
US Department of Agriculture Farm Labor Housing	These loans & grants are “provided to buy, build, improve, or repair housing for farm laborers.” Funds can be used to “purchase a site or a leasehold interest in a site; to construct housing, day care facilities, or community rooms; to pay fees to purchase durable household furnishings; and to pay construction loan interest.”	http://www.rurdev.usda.gov
Low-Income Housing Tax Credit	Under HUD’s Low-Income Housing Tax Credit Program, “the states are authorized to issue federal tax credits for the acquisition, rehabilitation, or new construction of affordable rental housing.” To qualify for credits, a project must have a specific proportion of its units set aside for lower income households. Projects including “amenities” such as licensed child care, get extra points in their applications.	Katherine L. O’Leary@hud.gov
California Community Investment Tax Credit	“The Community Investment Tax Credit is designed to encourage new private sector contributions to moderate and low-income communities. It creates new initiatives for contributions by establishing a tax credit equal to 50% of the amount contributed to qualified community development corporations. These corporations may use these new resources to finance job training centers, educational facilities, health clinics, senior centers and other community facilities, and to support programs that primarily benefit moderate and low-income individuals.”	www.liscnet.org (213) 250-9550
Social Services Block Grant (SSBG)	“The Grant is authorized under Title XX of the Social Security Act to direct social services toward achieving economic self-sufficiency or preventing or remedying child abuse and neglect; child care services are included in the program goals. Each state has the flexibility to determine what services will be provided, who is eligible and how the funds are distributed among the various services.”	